

REGISTERED NUMBER: IP032116 (England and Wales)

DRAFT

Wiltshire Wildlife Community Energy Ltd

Report of the Directors and

Consolidated Financial Statements

for the Year Ended 31 March 2023

Wiltshire Wildlife Community Energy Ltd

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for the Year Ended 31 March 2023

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Wiltshire Wildlife Community Energy Ltd

Society Information
for the Year Ended 31 March 2023

DIRECTORS:

J R Barlow (Chairman)
D M Lewin
R Gillies
J Bateman
R Abbott
Mrs L Normington
Ms L C S Bennett

SECRETARY:

A Wright

REGISTERED OFFICE:

c/o Communities For Renewables
Redruth House
Cornwall Business Park West, Scorrier
Redruth
Cornwall
TR16 5EZ

REGISTERED NUMBER:

IP032116 (England and Wales)

AUDITORS:

Mander Duffill
Chartered Accountants & Statutory Auditor
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Wiltshire Wildlife Community Energy Ltd

Report of the Directors **for the Year Ended 31 March 2023**

The directors present their report with the financial statements of the Group for the year ended 31 March 2023.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

J R Barlow (Chairman)
D M Lewin
R Gillies
J Bateman
R Abbott
Mrs L Normington
Ms L C S Bennett

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Report of the Directors and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the society and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in the Report of the Directors may differ from legislation in other jurisdictions.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the society and group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the society and group's auditors are aware of that information.

AUDITORS

The auditors, Mander Duffill, will be proposed for appointment at the forthcoming Annual General Meeting.

Wiltshire Wildlife Community Energy Ltd

Report of the Directors
for the Year Ended 31 March 2023

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
J R Barlow - Director

Date:

DRAFT

Report of the Independent Auditors to the Members of
Wiltshire Wildlife Community Energy Ltd

Opinion

We have audited the financial statements of Wiltshire Wildlife Community Energy Ltd (the 'parent society') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Comprehensive Income, Consolidated Statement of Financial Position, Society Statement of Financial Position, Consolidated Statement of Changes in Equity, Society Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Co-operative and Community Benefit Societies Act 2014

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Wiltshire Wildlife Community Energy Ltd

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent society and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent society or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In planning and designing our audit tests, we identify and assess the risks of material mis-statements, whether due to fraud or error. Our risk assessment procedures included:

- Enquiries of management about the entities policies and procedures on compliance with laws and regulations and whether they were aware of any instances of noncompliance together with the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- Enquiries of management about the entities policies and procedures on fraud risks, including any actual, suspected or alleged fraud.
- Considered the nature of the industry and sector, control environment and business performance including the key drivers for directors' remuneration, bonus levels and performance targets.
- Reading minutes of meetings of those charged with governance.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

Report of the Independent Auditors to the Members of
Wiltshire Wildlife Community Energy Ltd

We obtained an understanding of the legal and regulatory frameworks that the entity operates in, through discussions with the director, and from our commercial knowledge and experience of the sector in which the society operates, to enable us to identify the key laws and regulations applicable to the society. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statement or the operations of the society, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls including the following:

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Enquiry of management concerning actual and potential litigation and claims.
- Reviewing correspondence with HMRC, and the society's legal advisors.
- Addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the society's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Richard Mander FCA (Senior Statutory Auditor)
for and on behalf of Mander Duffill
Chartered Accountants & Statutory Auditor
The Old Post Office
41-43 Market Place
Chippenham
Wiltshire
SN15 3HR

Date:

Wiltshire Wildlife Community Energy Ltd

Consolidated
Statement of Comprehensive
Income
for the Year Ended 31 March 2023

	Notes	31.3.23 £	31.3.22 £
TURNOVER		869,404	807,847
Cost of sales		<u>29,559</u>	<u>4,237</u>
GROSS PROFIT		839,845	803,610
Administrative expenses		<u>536,862</u>	<u>515,711</u>
		302,983	287,899
Other operating income		<u>-</u>	<u>833</u>
OPERATING PROFIT	4	302,983	288,732
Interest receivable and similar income	6	<u>956</u>	<u>134</u>
		303,939	288,866
Interest payable and similar expenses	7	<u>311,366</u>	<u>280,875</u>
(LOSS)/PROFIT BEFORE TAXATION		(7,427)	7,991
Tax on (loss)/profit		<u>-</u>	<u>-</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(7,427)	7,991
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>(7,427)</u>	<u>7,991</u>
(Loss)/profit attributable to: Owners of the parent		<u>(7,427)</u>	<u>7,991</u>
Total comprehensive income attributable to: Owners of the parent		<u>(7,427)</u>	<u>7,991</u>

The notes form part of these financial statements

Wiltshire Wildlife Community Energy Ltd (Registered number: IP032116)

Consolidated Statement of Financial Position
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	9		5,187,569		5,489,363
Investments	10		<u>-</u>		<u>-</u>
			5,187,569		5,489,363
CURRENT ASSETS					
Debtors	11	412,408		477,372	
Cash at bank	12	<u>512,989</u>		<u>410,778</u>	
		925,397		888,150	
CREDITORS					
Amounts falling due within one year	13	<u>417,752</u>		<u>385,369</u>	
NET CURRENT ASSETS			<u>507,645</u>		<u>502,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,695,214		5,992,144
CREDITORS					
Amounts falling due after more than one year	14		<u>2,992,830</u>		<u>3,236,333</u>
NET ASSETS			<u>2,702,384</u>		<u>2,755,811</u>
CAPITAL AND RESERVES					
Called up share capital	16		3,779,892		3,825,892
Retained earnings			<u>(1,077,508)</u>		<u>(1,070,081)</u>
SHAREHOLDERS' FUNDS			<u>2,702,384</u>		<u>2,755,811</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D M Lewin - Director

.....
J R Barlow - Director

The notes form part of these financial statements

Wiltshire Wildlife Community Energy Ltd (Registered number: IP032116)

Society Statement of Financial Position
31 March 2023

	Notes	31.3.23		31.3.22	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		-		-
Investments	10		<u>2,913,803</u>		<u>2,913,803</u>
			2,913,803		2,913,803
CURRENT ASSETS					
Debtors	11	1,531,633		1,466,704	
Cash at bank	12	<u>70,518</u>		<u>69,097</u>	
		1,602,151		1,535,801	
CREDITORS					
Amounts falling due within one year	13	<u>2,008,140</u>		<u>1,603,601</u>	
NET CURRENT LIABILITIES			<u>(405,989)</u>		<u>(67,800)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,507,814</u>		<u>2,846,003</u>
CAPITAL AND RESERVES					
Called up share capital	16		3,779,892		3,825,892
Retained earnings			<u>(1,272,078)</u>		<u>(979,889)</u>
SHAREHOLDERS' FUNDS			<u>2,507,814</u>		<u>2,846,003</u>
Society's loss for the financial year			<u>(292,189)</u>		<u>(211,820)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by:

.....
D M Lewin - Director

.....
J R Barlow - Director

The notes form part of these financial statements

Wiltshire Wildlife Community Energy Ltd

Consolidated Statement of Changes in Equity
for the Year Ended 31 March 2023

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2021	3,835,892	(1,078,072)	2,757,820
Changes in equity			
Profit for the year	-	7,991	7,991
Total comprehensive income	-	7,991	7,991
Shares redeemed during the year	(10,000)	-	(10,000)
Total transactions with owners, recognised directly in equity	(10,000)	-	(10,000)
Balance at 31 March 2022	<u>3,825,892</u>	<u>(1,070,081)</u>	<u>2,755,811</u>
Changes in equity			
Deficit for the year	-	(7,427)	(7,427)
Total comprehensive income	-	(7,427)	(7,427)
Shares redeemed during the year	(46,000)	-	(46,000)
Total transactions with owners, recognised directly in equity	(46,000)	-	(46,000)
Balance at 31 March 2023	<u>3,779,892</u>	<u>(1,077,508)</u>	<u>2,702,384</u>

The notes form part of these financial statements

Wiltshire Wildlife Community Energy Ltd

Society Statement of Changes in Equity
for the Year Ended 31 March 2023

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2021	3,835,892	(768,069)	3,067,823
Changes in equity			
Shares redeemed during the year	(10,000)	-	(10,000)
Total comprehensive income	-	(211,820)	(211,820)
Balance at 31 March 2022	<u>3,825,892</u>	<u>(979,889)</u>	<u>2,846,003</u>
Changes in equity			
Shares redeemed during the year	(46,000)	-	(46,000)
Total comprehensive income	-	(292,189)	(292,189)
Balance at 31 March 2023	<u>3,779,892</u>	<u>(1,272,078)</u>	<u>2,507,814</u>

The notes form part of these financial statements

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

Wiltshire Wildlife Community Energy Ltd is a private society, limited by shares, registered in England and Wales and is constituted as a community benefit society under the Co-operative and Community Benefit Societies Act 2014.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain accounting estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies.

The Society has taken advantage of the exemptions allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Income and Retained Earnings in these financial statements.

The following principle accounting policies have been applied:

Basis of consolidation

The consolidated financial statements present the results of the Society and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporated the results of business combinations using the purchase method. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Income and Retained Earnings from the date on which control is obtained. They are deconsolidated from the date control ceases.

In accordance with the transitional exemption available in FRS 102, the group has chosen not to retrospectively apply the standard to business combinations that occurred before the date of transition to FRS 102, being 01 April 2016.

Related party exemption

The society has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Solar installations - 10% on cost and 4% on cost

Furniture, fixtures and fittings - 20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date. The residual value of the solar installation is currently determined to be £nil.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount and are recognised in profit or loss.

Government grants

Grants are accounted under the accruals model as permitted by FRS 102. Grants relating to expenditure on tangible fixed assets are credited to profit or loss at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Consolidated Statement of Income and Retained Earnings in the same period as the related expenditure.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted society shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2022 - 7).

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

4. OPERATING PROFIT

The operating profit is stated after charging:

	31.3.23	31.3.22
	£	£
Depreciation - owned assets	<u>310,962</u>	<u>310,664</u>

5. AUDITORS' REMUNERATION

Fees payable to the society's auditor and its associates for the audit of the society's annual financial statements 2023: £8,500 (2022: £7,200).

6. INTEREST RECEIVABLE AND SIMILAR INCOME

	31.3.23	31.3.22
	£	£
Interest received	<u>956</u>	<u>134</u>

7. INTEREST PAYABLE AND SIMILAR EXPENSES

	31.3.23	31.3.22
	£	£
Bank loan interest	101,832	108,352
Member share interest payable	<u>209,534</u>	<u>172,523</u>
	<u>311,366</u>	<u>280,875</u>

8. INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME

As permitted by Section 408 of the Companies Act 2006, the Statement of Comprehensive Income of the parent society is not presented as part of these financial statements.

9. TANGIBLE FIXED ASSETS

Group

	Solar installations £	Furniture, fixtures and fittings £	Totals £
COST			
At 1 April 2022	7,525,655	-	7,525,655
Additions	<u>-</u>	<u>9,168</u>	<u>9,168</u>
At 31 March 2023	<u>7,525,655</u>	<u>9,168</u>	<u>7,534,823</u>
DEPRECIATION			
At 1 April 2022	2,036,292	-	2,036,292
Charge for year	<u>309,892</u>	<u>1,070</u>	<u>310,962</u>
At 31 March 2023	<u>2,346,184</u>	<u>1,070</u>	<u>2,347,254</u>
NET BOOK VALUE			
At 31 March 2023	<u>5,179,471</u>	<u>8,098</u>	<u>5,187,569</u>
At 31 March 2022	<u>5,489,363</u>	<u>-</u>	<u>5,489,363</u>

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

10. **FIXED ASSET INVESTMENTS**

Society

Shares in
group
undertakings
£

COST

At 1 April 2022
and 31 March 2023

2,913,803

NET BOOK VALUE

At 31 March 2023

2,913,803

At 31 March 2022

2,913,803

The group or the society's investments at the Statement of Financial Position date in the share capital of companies include the following:

Subsidiaries

Wiltshire Wildlife Community Solar Limited

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ
Nature of business: Generation of solar electricity

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.23	31.3.22
		£	£
Aggregate capital and reserves		7,477	(5,700)
Profit/(loss) for the year		<u>13,177</u>	<u>(2,996)</u>

Braydon Manor Community Solar C.I.C

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ
Nature of business: Generation of solar electricity

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.23	31.3.22
		£	£
Aggregate capital and reserves		3,320,465	3,054,359
Profit for the year		<u>266,106</u>	<u>212,049</u>

Chelworth Community Solar Limited

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ
Nature of business: Generation of solar electricity

	%		
Class of shares:	holding		
Ordinary	100.00		
		31.3.23	31.3.22
		£	£
Aggregate capital and reserves		(219,570)	(225,050)
Profit for the year		<u>5,480</u>	<u>10,756</u>

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Society	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Trade debtors	8,637	156,952	-	-
Amounts owed by group undertakings	-	-	1,402,861	1,418,692
Other debtors	<u>403,771</u>	<u>320,420</u>	<u>128,772</u>	<u>48,012</u>
	<u>412,408</u>	<u>477,372</u>	<u>1,531,633</u>	<u>1,466,704</u>

12. CASH AT BANK

	Group		Society	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Bank account	<u>512,989</u>	<u>410,778</u>	<u>70,518</u>	<u>69,097</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Society	
	31.3.23	31.3.22	31.3.23	31.3.22
	£	£	£	£
Bank loans and overdrafts (see note 15)	243,504	251,865	-	-
Trade creditors	41,826	42,288	16,348	7,632
Amounts owed to group undertakings	-	-	1,903,065	1,561,353
Other creditors	<u>132,422</u>	<u>91,216</u>	<u>88,727</u>	<u>34,616</u>
	<u>417,752</u>	<u>385,369</u>	<u>2,008,140</u>	<u>1,603,601</u>

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	31.3.23	31.3.22
	£	£
Bank loans (see note 15)	<u>2,992,830</u>	<u>3,236,333</u>

Amounts falling due in more than five years:

	Group	
	31.3.23	31.3.22
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,886,515</u>	<u>2,187,129</u>

Wiltshire Wildlife Community Energy Ltd

Notes to the Consolidated Financial Statements - continued
for the Year Ended 31 March 2023

15. **LOANS**

An analysis of the maturity of loans is given below:

	Group	
	31.3.23 £	31.3.22 £
Amounts falling due within one year or on demand:		
Bank overdrafts	-	15,061
Bank loans	<u>243,504</u>	<u>236,804</u>
	<u>243,504</u>	<u>251,865</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>250,394</u>	<u>243,504</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>855,921</u>	<u>805,700</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,886,515</u>	<u>2,187,129</u>

16. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.23 £	31.3.22 £
3,779,892	Ordinary	£1	<u>3,779,892</u>	<u>3,825,892</u>

The share capital comprises 3,779,892 £1 ordinary shares. There were £46,000 of shares redeemed during the period. Share withdrawals may be requested by members in line with the group's share buyback policy and considered for satisfaction at the discretion of the directors.

Wiltshire Wildlife Community Energy Ltd

Consolidated Trading and Profit and Loss Account
for the Year Ended 31 March 2023

	31.3.23		31.3.22	
	£	£	£	£
Turnover				
Feed in tariff	461,285		545,542	
Energy export income	<u>408,119</u>		<u>262,305</u>	
		869,404		807,847
Cost of sales				
Purchases		<u>29,559</u>		<u>4,237</u>
GROSS PROFIT		839,845		803,610
Other income				
Government grants	-		833	
Interest received	<u>956</u>		<u>134</u>	
		956		967
		840,801		804,577
Expenditure				
Rent	36,443		39,358	
Rates and water	12,350		12,350	
Telephone	277		362	
Post and stationery	-		55	
Advertising	2,413		6,532	
Travel and subsistence	48		181	
Motor expenses	1,909		92	
Insurance	9,720		9,417	
Repairs and renewals	50,893		61,276	
Computer expenses	12		26	
Subscriptions	825		800	
Miscellaneous	257		295	
Land management & Eco	1,350		(13,210)	
Accountancy	-		1,000	
Professional fees	6,000		5,528	
Management charges	49,657		51,398	
Legal fees	21,512		20,432	
Auditors' remuneration	8,552		7,200	
Donations	<u>20,000</u>		<u>-</u>	
		<u>222,218</u>		<u>203,092</u>
		618,583		601,485
Finance costs				
Bank charges	3,683		1,955	
Bank loan interest	101,832		108,352	
Member share interest payable	<u>209,534</u>		<u>172,523</u>	
		<u>315,049</u>		<u>282,830</u>
		303,534		318,655
Depreciation				
Provision for the year		<u>310,961</u>		<u>310,664</u>
NET (LOSS)/PROFIT		<u>(7,427)</u>		<u>7,991</u>

This page does not form part of the statutory financial statements