

# Annual General Meeting

Tuesday 27<sup>th</sup> Sept 2022

2pm



# Chair's Welcome

Julian Barlow – WWCE Chair

- Trustee of Wiltshire Wildlife Trust
- Director of Beecraft Publishing
- Elected Parish Councillor
- Enthusiastic but amateur bee keeper



# Welcome and agenda:

## Julian Barlow – Chair

1. Welcome and introduction
2. Revisit our aims and objectives
3. Minutes of last year's meeting and quorum
4. Technical performance of solar farms
5. Land management
6. Community fund
7. Communications
8. Presentation of the audited annual accounts to end March 2022
9. Financial performance of the group, member interest and capital repayment
10. Future strategy
11. Proposals and resolutions
  - a) approval of proposed member's interest payment
  - b) approval of proposed Community Fund Payment
  - c) election and re-election of directors

The minutes of the 2020/21 AGM are available to download in the documents section on the Wiltshire Wildlife Community Energy website: <https://www.wwce.org/documents>



# What is our purpose as an organisation?

**To deliver less carbon and more wildlife in Wiltshire:**

- **We mean to explore diverse and ecologically valid ways of creating more clean energy whilst delivering a reasonable return to our investors.**
- **We mean to make more people aware of our organisation.**
- **We want to help more people with our Community Fund.**
- **Make an active contribution to the climate debate in Wiltshire.**



# How will we measure our success?



- We want more to identify new sites for solar as well as diversifying into other forms of energy production.
- We want to work more closely with the WWT to compliment their strategic aims stated as “...We will support community based renewable energy generation and will work with others in encouraging people to take action.” This means working more closely together.
- We want a greater number of applications for grants via the Community Fund – which means greater effort to communicate with those living in the county.
- We want to retain a reasonable return on investment for those who placed their faith and funds in the organisation at its outset.
- Examine how we can use harness both energy production with enhancing biodiversity to increase wildlife, insects, Flora and fauna in and around our sites and develop a way to audit this enhancement.
- Increase our voice in climate related issues in the county
- Our key aim is less carbon, more Wildlife in Wiltshire.



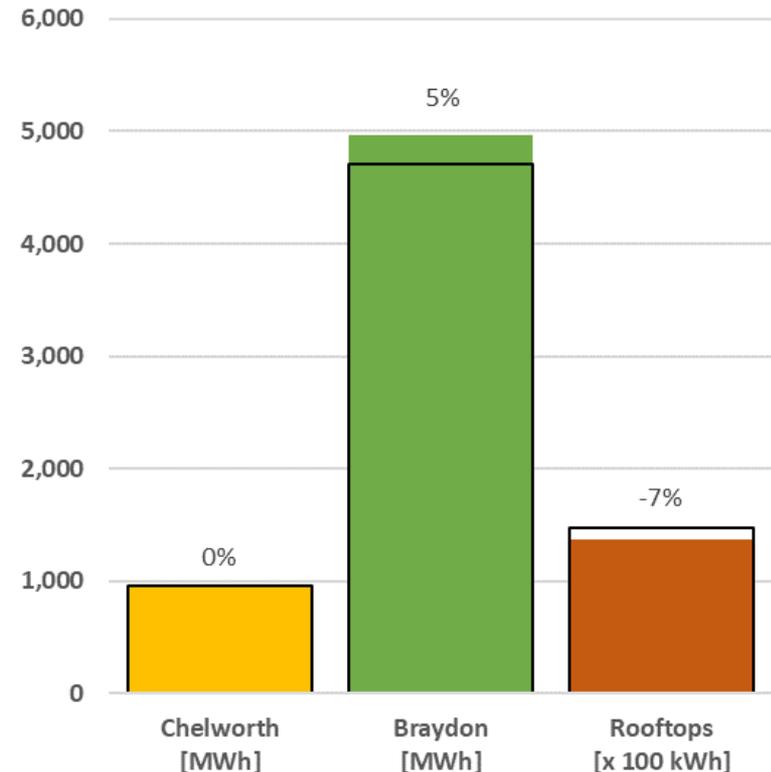


*Technical performance*

*Tom Cosgrove, CfR CIC – Asset Manager*

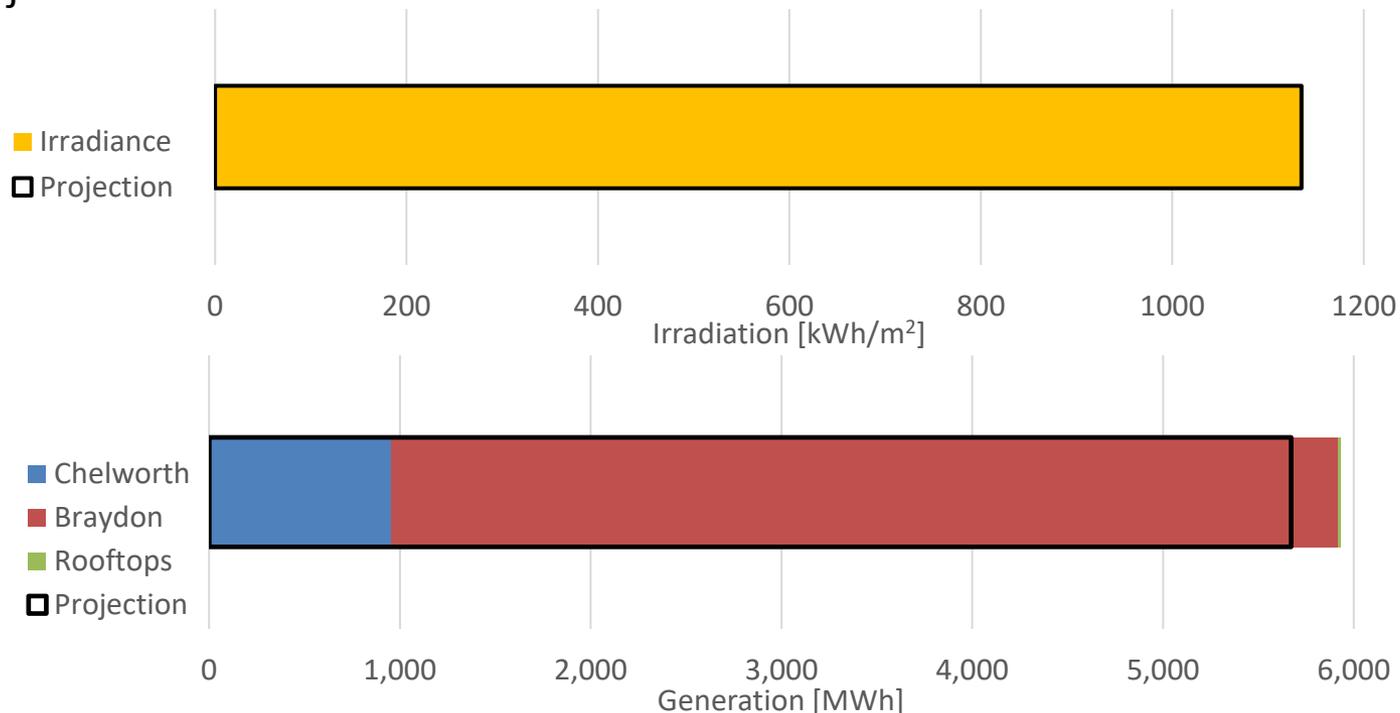
# Technical performance

- This year, total generation was **4.5%** ahead of projections
- Chelworth performed as expected meeting its generation projection for the year.
- Braydon continues to do well, surpassing its generation projection by **5%**.
- The WWCE rooftop sites were **7%** under their original projection.



# Technical performance

- Average irradiance this year totalled at **1137 kWh/m<sup>2</sup>**, in line with the site's projected figure of **1135 kWh/m<sup>2</sup>**.
- This year, the WWCE portfolio generated **5930 MWh**, enough energy to power **1647 average UK homes** for a year\*.
- The target for the portfolio was **5700 MWh**, meaning we were, in overall, **4.55% ahead of projections**.



# Pro-active management

## Chelworth



- Following the replacement of c.75% of the inverters on site in 2021, inverter failure rates have steeply declined to expected levels.
- A thorough module clean consisting of three passes with a cleaning brush and additional hand cleaning if required was commissioned after established lichen was observed during CfR's annual site visit.

## Braydon

- Drone thermography survey completed on the solar farm in early September 2021. Minor recommendation for vegetation cutting which was completed in late September.
- A new security system retrofit was approved in March 2022 with an aim to address intermittency issues impacting multiple security cameras across the site. The new system was installed and tested in late June 2022 and is fully operational.



## Rooftops



- Langford Lakeside and Fisheries Cottage arrays were cleaned in May 2022 after we observed a slight performance drop.
- Remote metering equipment was installed at all three sites in November 2021 and are now communicating with the monitoring portal. This has allowed us to increase our efficiency in obtaining Feed-in-Tariff meter reads, administering payments and general array monitoring.



*‘Less carbon, more wildlife’*

*Land Management  
Rob Gillies - Director*



# Braydon



- New grassland management regime showing good initial signs - ecology survey found a wide range of native grassland flora species incl. bird's foot trefoil, ragwort, ox-eye daisy, meadow buttercup, thistles, sedges, white & red clover and various invertebrates incl. marbled white, meadow brown, tortoiseshell, comma and cinebar moth
- Braydon was recently included within field research by Lancaster University for a paper on increasing pollinator populations through solar park management and design.
- The subsequent paper has informed new guidance from Solar Energy UK on how to increase biodiversity at all stages of a solar farm's lifecycle.
- Everyone at WWCE is proud to have been able to support this essential research and guidance on how to integrate solar farm development and operation with natural capital and biodiversity.



# Chelworth

- Continues to provide haven for wildlife extending from the adjacent WWT Blakehill Farm nature reserve.
- Herdwick sheep flock introduced last year are settling in well.
- Third highest egg count for the endangered brown hairstreak butterfly observed since surveying started in 2014.
- Also, a variety of other wildlife including kestrels, wrens, butterflies and moths were observed.
- Plans for this year involve additional works to the hedgerows and trees and topping up of the wood piles around the pond area to support wildlife habitats including for great crested newts.





*Community fund*  
*Jon Bateman (CF Panel Chair)*

# What is the Community Fund?

- WWCE donates part of its operating surplus (typically £10k/year subject to AGM vote) to local community groups requesting funding as well as to WWT to support its conservation work.
  - WWCE members also have an option to donate their annual interest payments to support the fund.
- The Fund is managed by an Independent Panel currently comprising:
  - 2 people nominated by the WWCE non-executive directors (Jon & Lucy) -2 votes
  - 2 WWCE members (Emma & Peter\*) approved by WWCE members - 2 votes. (vacancy due to Peter retiring but remaining on Panel pending appointment of 2<sup>nd</sup> member)
  - 1 WWT staff representative and 1 WWT member (Damian & Ged) – 2 votes. Plus the administrator from WWT - in attendance but without voting rights.
  - Chair of WWCE as Ex-Officio Panel member - 1 vote
- **Members to confirm community fund panel make up**
- Since 2018 has the Fund has financed ~£60k of projects and encourages new applications from £0.5k-£5k (max).



# Projects Funded Since Creation

Since creation, your Community Fund has provided financial support to the following projects:

Awarded	Grants to Projects	£k
Jan-18	Wiltshire Scrapstore	£4.8
Jan-18	Gloucester Road Allotments	£0.5
Apr-18	Salisbury Community Energy	£5.0
Apr-18	Seeds 4 Success	£4.9
Jun-19	Sustainable Warminster	£2.1
Jun-19	Wylde Coyotes Afterschool Club	£0.4
Jun-20	Life Cycle	£2.5
Jun-20	Action for the River Kennet	£4.3
Jun-20	God Unlimited Outdoor Therapy	£1.8
Oct-20	Wiltshire Community Foundation	£4.0
Dec-20	Lea & Garsdon School	£3.1
Jun-21	Seeds 4 Success	£3.0
Jun-21	Splash Wiltshire	£4.5
Jul-21	St Josephs School	£0.3
Aug-21	Friends of Bliss Meadows	£0.7
Oct-21	Holbrook Primary School	£5.0
May-22	Splash Wiltshire	£2.5
May-22	Sustainable Warminster	£0.6
May-22	Cycle Chippenham	£5.0



# Community Fund in 2021/22

- In 2021/22 WWCE paid £10k into the Fund which with previous years gave an April 2021 balance of ~£20k. Grants & WWT support during 2021/22 were ~£15k giving a balance at April 2022 of ~£5k
- Following the Panel's review of applications, grants were awarded to projects brought forward by local communities & voluntary organisations involved in wildlife conservation, climate change mitigation, carbon reduction, education and fuel poverty.
- Main Projects included:
  - Seeds for Success - Mere
  - Splash Wiltshire – Wiltshire-wide
  - St Josephs School – Malmesbury
  - Friends of Bliss Meadows – Trowbridge
  - Holbrook Primary School - Trowbridge
- The Panel continues to promote WWCE's funding and has a good pipeline of applications for 2022/23 with a simplified process for projects <£1k.



# Main Projects in 2021/22

## St Joseph's Catholic Primary, Malmesbury - £250

Long-term maintenance plan created to aid the School's understanding on how to increase biodiversity on a section of disused land and how best to maintain this area.

Malmesbury

## Splash, Wiltshire-wide - £4,524

Provided meaningful, positive experiences for young people facing challenges in their lives through fun, educational engagement in and around nature.

## Holbrook Primary School, Trowbridge - £5,000

Developed outdoor space to enhance habitats for wildlife and promote educational opportunities for students to extend and enhance their use of the outdoors.

Trowbridge

Wiltshire

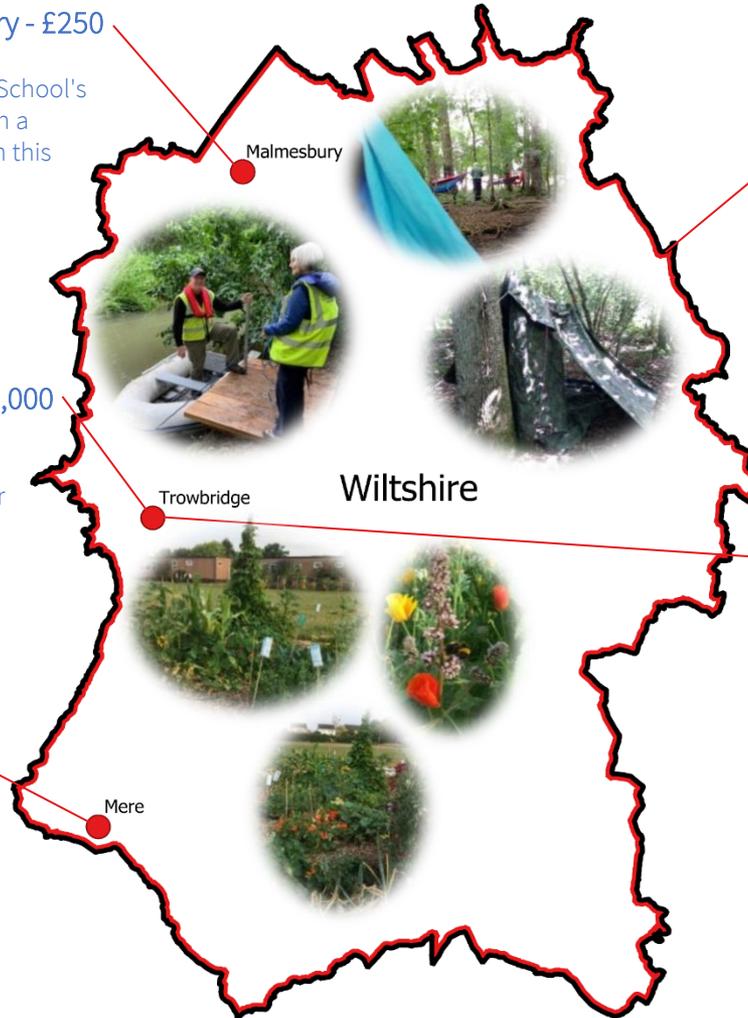
## Friends of Biss Meadow, Trowbridge - £706

To construct a landing stage or platform for easy and safe access into the river for volunteers undertaking conservation work.

## Seeds for Success. Mere - £3,024

Provided regular work experience and volunteering opportunities for young people where they gained a range of practical conservation skills, whilst engaging in activities and projects that benefited the wider community and the local environment.

Mere



# Feedback from a recent project

*... “ We received a grant from WWCE CFP last year and it is difficult to express the difference it has made to our children, our school and the local wildlife.*

*... “ An under-utilised area of the school field has been transformed by our amazing gardener and pupils into a lush, vibrant garden with natural pathways, a range of habitats for wildlife and ‘no dig’ beds which are already producing food for the school community.*

*.... “The garden is already becoming more sustainable with sales of produce bringing a small income. All aspects of the project are intended to be well maintained and sustainable. Our new garden is already used for therapeutic gardening sessions and class outdoor learning.*

(Deputy Head, Holbrook Primary School, Holbrook Lane, Trowbridge. Aug 2022)



An aerial photograph of a large-scale solar farm. The solar panels are arranged in neat, parallel rows across a flat, open field. The surrounding landscape is a mix of green grass, some trees, and distant fields under a clear sky. The text is overlaid in the center of the image.

*Communications*  
*Russell Abbott, Director*

# Overview

Since last year's AGM, WWCE has enlisted the services of a public relations consultant who has worked with board members to increase awareness of the enterprise and its community benefit activities.

As a result, the organisation has achieved consistent coverage across regional news outlets, both in online environments and print titles, as well as gaining national recognition in The Telegraph with comments from our chair.

Our branding has benefited from a facelift, and we have begun to build a presence on social media with active accounts on LinkedIn and Facebook. The quarterly newsletters have been revamped, and we now publish original material from our chair and new carbon reduction champion on the WWCE website as we position ourselves as experts in our field.



# Branding

WWCE has invested in a revamp of its branding for 2022, bringing its logo and other visual elements associated with the enterprise up-to-date.

Amanda Berry was brought on board to produce several iterations of a branding toolkit, with the final design incorporating a nod to our partners at Wiltshire Wildlife Trust.

WWCE now has at its disposal clear brand guidelines which will ensure any and all communications from the organisation are consistent.

The result of these changes will be to provide WWCE with a clear brand identity.



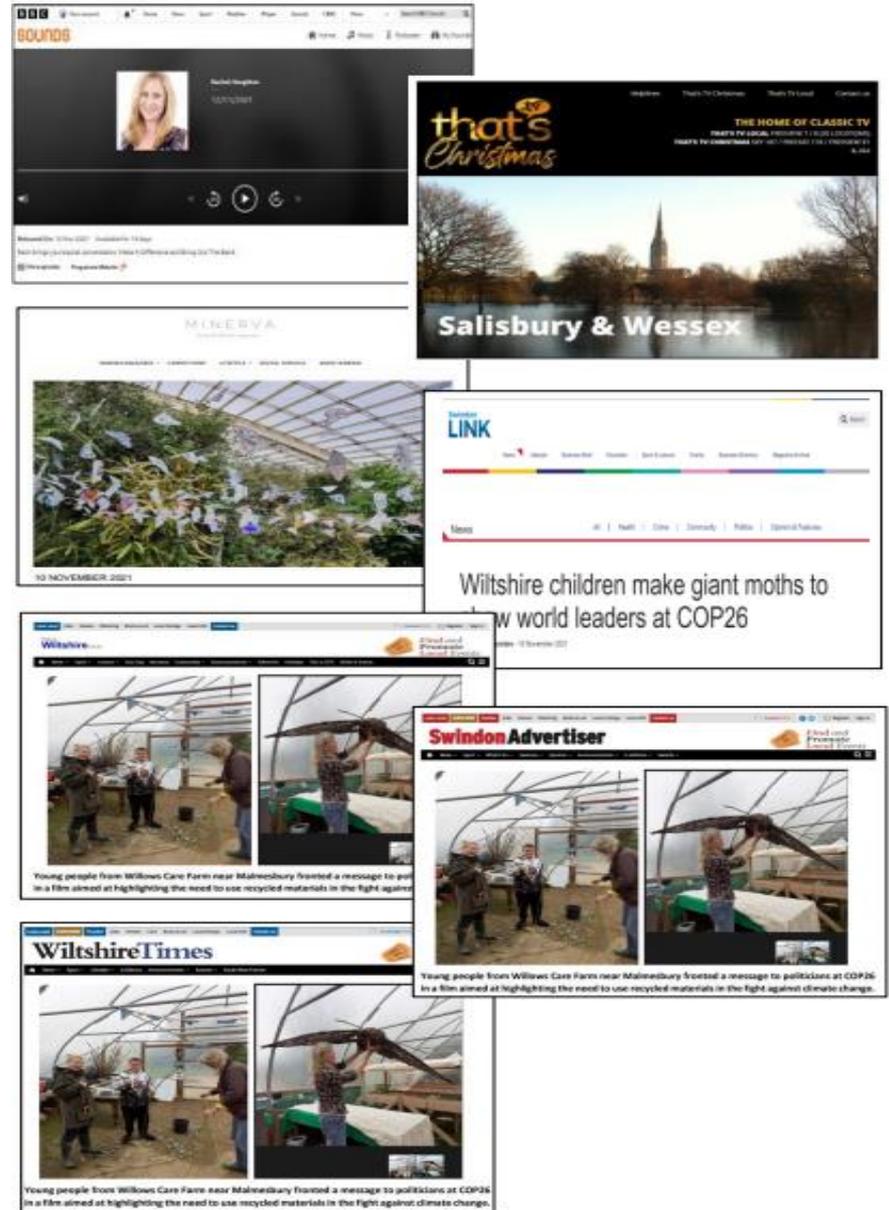
# Press outreach – Moth to a Flame

To maximise the opportunity presented by our involvement in the national Moth to a Flame campaign, WWCE’s public relations consultant produced a press release promoting our local projects.

Through active engagement with press contacts across the county, she was able to secure coverage in print, online, and across broadcast media.

Chair Julian Barlow was interviewed live on BBC Radio Wiltshire, and featured on local TV channel ‘That’s Salisbury & Wessex’.

Coverage was gained across all major outlets, including Wiltshire Times, Swindon Advertiser, Swindon Link, the Gazette & Herald, ThisisWiltshire, and Wiltshire Life magazine.



# Press outreach – Jon Bateman appointment

In February, our public relations consultant prepared and issued a press release announcing the appointment of Jon Bateman to the Community Fund.

The press release was circulated to local Wiltshire media outlets and she was able to secure comprehensive coverage on two separate occasions in the Swindon Advertiser, as well as in the Wiltshire Times, The Swindonian, Swindon Link, and Business Biscuit.

The release was uploaded to the website, and shared via our LinkedIn page. It was also shared across Business Biscuit's own social media channels.



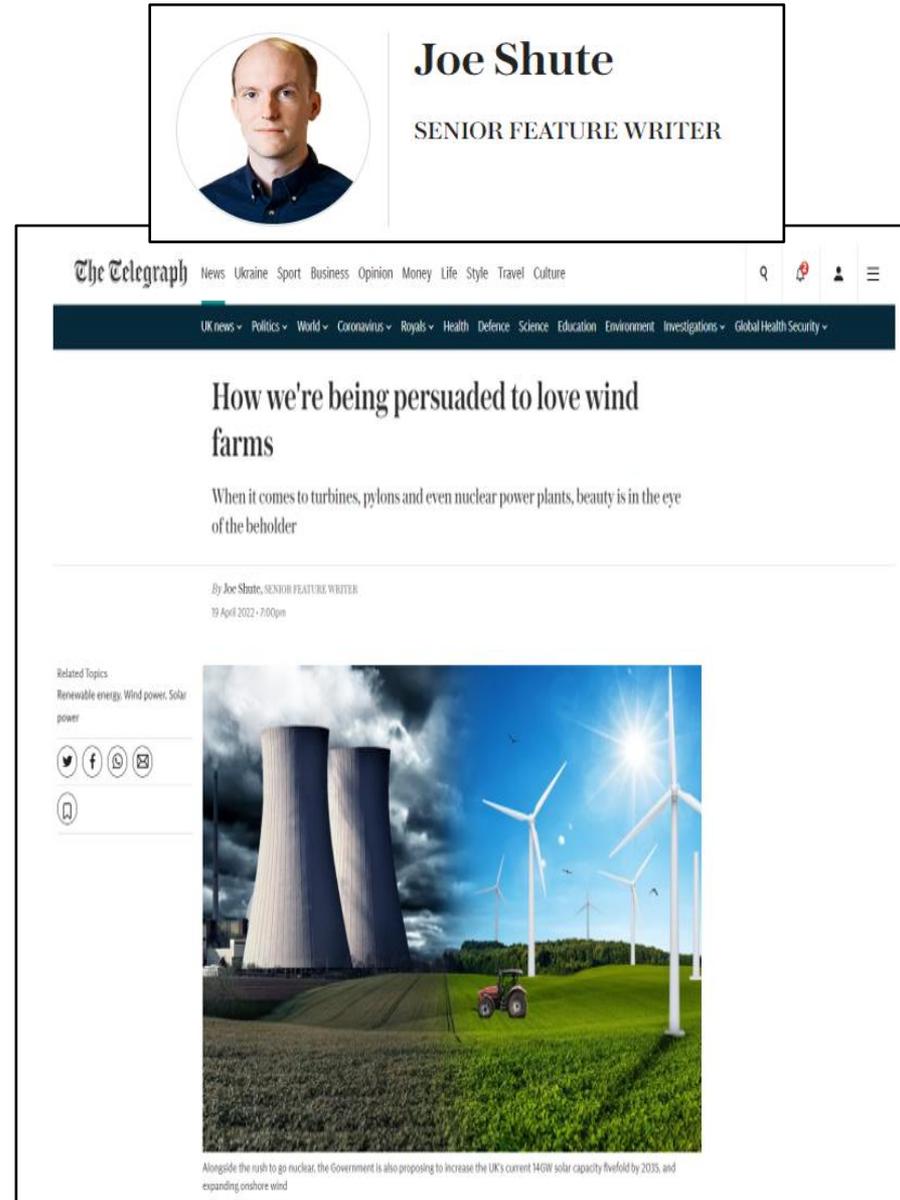
# National profile – The Telegraph

In April, WWCE’s Chair Julian Barlow was interviewed by a senior reporter from national newspaper The Telegraph.

As a result of the interview, WWCE was featured prominently and positively in the article.

The journalist refers to WWCE as a *‘shining example of a community-owned energy project’* and the piece also featured an image of the Chelworth array.

The Telegraph website receives around **2.5 million** unique visitors per day, while the print editions have over **2.7 million** readers each month.



The screenshot shows a web browser displaying an article on The Telegraph website. At the top, there is a profile card for Joe Shute, identified as a Senior Feature Writer, with a circular portrait. Below this, the article title is "How we're being persuaded to love wind farms". The sub-headline reads: "When it comes to turbines, pylons and even nuclear power plants, beauty is in the eye of the beholder". The byline is "By Joe Shute, SENIOR FEATURE WRITER" and the date is "19 April 2022 - 7:00pm". To the left of the main image, there are social media sharing icons for Twitter, Facebook, LinkedIn, and Email, along with a bookmark icon. The main image shows two large industrial cooling towers in the foreground, with a red tractor in a green field in the middle ground, and several wind turbines in the background under a bright sun. Below the image, a caption states: "Alongside the rush to go nuclear, the Government is also proposing to increase the UK's current 14GW solar capacity fivefold by 2035, and expanding onshore wind".

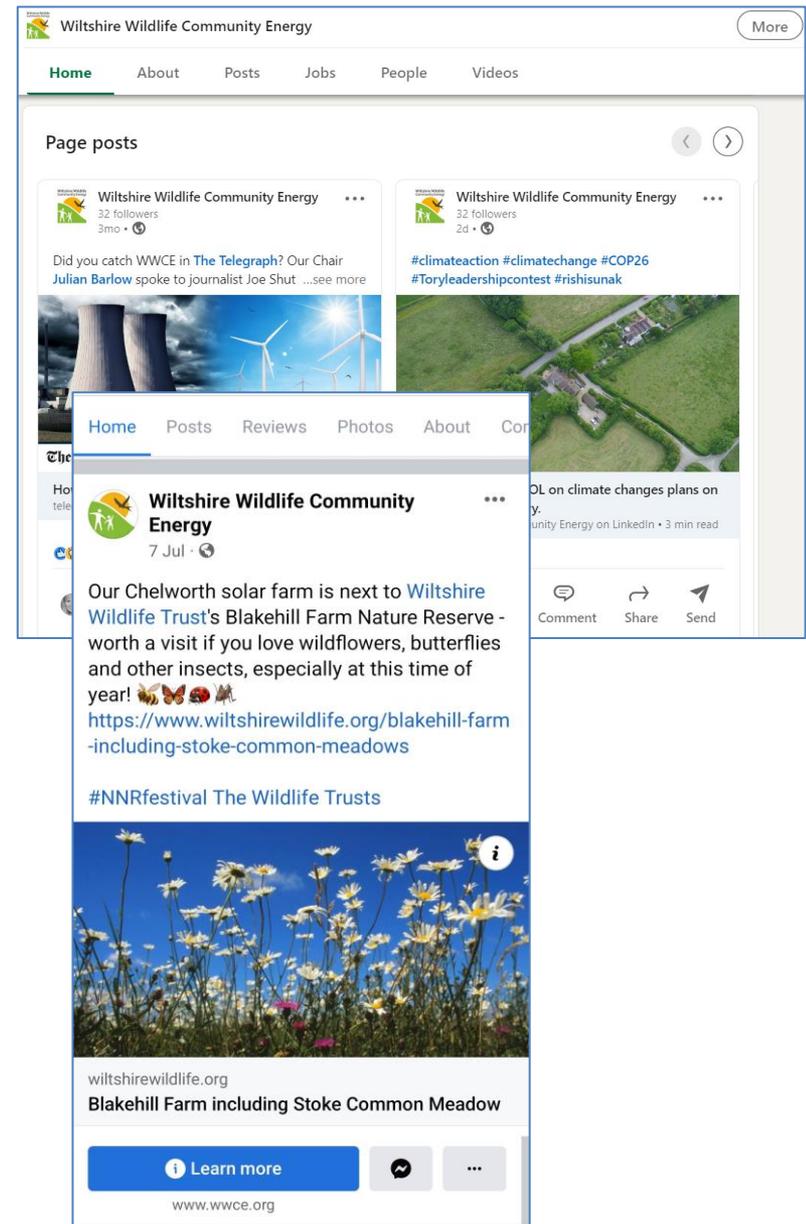


# Social media

Since our last AGM, WWCE has established a presence across LinkedIn and Facebook. Content is planned, created and posted across both online environments on a regular basis in line with our strategic aims of increasing awareness of WWCE and the work we do to support local charities through the community fund.

Our social channels are a great way to access updates from WWCE and other like-minded organisations across Wiltshire and beyond.

As such, we feel social media is an important part of the marketing mix and will continue to utilise some of the resource of our public relations consultant to generate and post targeted content as we grow our audiences.



# Regular blogs

As part of her role, our public relations consultant produces and edits topical content on behalf of both Julian Barlow and Jessica Thimbleby.

These monthly blogs support any material produced by Julian himself, and are designed to pick up on the news agenda with a focus on climate and renewable energy for Wiltshire.

The most recent piece was adapted as a letter for the regional news. Having shared with a local journalist, the letter was published in the Swindon Advertiser, Gazette & Herald, and the Wiltshire Times and was also replicated online. We intend to submit further pieces going forward, with a view to carving out space for WWCE as a regular contributor in the opinion section.

## Swindon Advertiser

### Letters to the Editor

#### Solar and agriculture

I note that Tory leadership hopeful Liz Truss paid a visit to Devizes in attempt to woo local Tory members ahead of the final leadership vote. Whilst many have cast their votes I can't imagine she'll enjoy tremendous success. Amid a raging energy crisis and with the worsening climate emergency, Truss' comments about prioritising farming over solar, and 'exploiting all the gas in the North Sea' will fall wide of the mark with the majority of party members who support solar power. Over 80% of our county is rural and agriculture is a core industry but Truss, an urbanite fails to understand that the renewables and farming can and do work hand in glove.

A recent YouGov survey showed almost three quarters of Tory members were pro-solar, including supporting ground mounted solar farms, and 71% supported new onshore and offshore wind energy.

As chair of Wiltshire Wildlife Community Energy, I know first-hand that the people of Wiltshire are largely in favour of well-planned, considerate renewable developments and they won't be impressed by Truss' remarks about their impact on food production.

If she had done her research, she'd know solar farms are rarely situated on prime arable land and are often co-located with livestock grazing. They also utilise just a fraction of the space taken up by golf courses but there has been little mention of 'changing the rules' to curb their impact, I note. At a time when renewables and other clean energy initiatives promise to drastically reduce the country's reliance on fossil fuels, Truss would prefer to invest in projects which will leave people facing eye watering energy bills this winter and leave us all exposed to volatile gas prices for years to come.

Julian Barlow  
Chair of Wiltshire Wildlife Energy Company and  
Trustee Wiltshire Wildlife Trust

The screenshot shows a web browser displaying a letter to the editor on the Swindon Advertiser website. The page header includes the site name, navigation links (News, Sport, Crime, etc.), and user options (Subscribe, Profile, Sign in). The article title is "Solar, agriculture and the Tory leadership race". The letter text is identical to the one provided in the main text, signed by Julian Barlow, Chair of Wiltshire Wildlife Energy Company and Trustee of Wiltshire Wildlife Trust.



An aerial photograph of a large solar farm. The solar panels are arranged in neat, parallel rows across a field. The surrounding landscape is a mix of green fields, some trees, and a dirt road. The sky is overcast with soft, grey clouds. The text is overlaid in the center of the image.

*Accounts and finances*  
*Angela Wright, Accountant and*  
*Company Secretary*

# Financial results to 31<sup>st</sup> March 2022

- The Directors would like to present to you the consolidated group accounts for the 12 months ended 31 March 2022. These can be found on our website, [www.wwce.org/documents](http://www.wwce.org/documents)
- This has been the group's sixth full year of renewable generation and the very first year we have been able to report a net profit overall. Much of the group's focus this year has been on the ever-changing economic situation around us, and how WWCE can remain committed to its mission of 'less carbon, more wildlife', whilst continuing to strive to maximise interest payments to members and community fund contributions.
- The combined group revenue of £808k (2021: £732k) is a 10% increase on last year. Cost of sales remain in line with previous years. Administrative expenses aren't directly comparable as last year included some £334k of exceptional costs associated with the refinance. Without this, admin costs are the same as last year at £515k.
- The operating profit of £289k is in excess of last year's £210k (taking out the exceptional charges for comparison purposes). Interest charges at £281k are an 8% decrease on last year as we continue to pay off both member share capital and Triodos loan capital, thus reducing 'debt'. The profit before tax for the group is therefore £8k (2021: £426k loss). However, last year did include some £334k of exceptional costs relating to the refinancing of the Triodos Loans. As always, in these early years (given the project projections are run over 25 years as a minimum) a loss is generally expected after interest and depreciation charges.
- Notwithstanding the weather, we are expecting the year to March 2023 to also be profitable from the standard operational activities as power prices continue to increase. The important thing is that the group continues to be cash generative, not only to achieve our long-term goal of less carbon and more wildlife through driving new initiatives, but to support our long-term goal of maintaining a steady interest rate payment to members and meeting our targets for donations to the Community Fund.



# Financial results to 31<sup>st</sup> March 2022

## Wiltshire Wildlife Community Energy Ltd

### Consolidated Statement of Comprehensive Income for the Year Ended 31 March 2022

	Notes	31.3.22 £	31.3.21 £
<b>TURNOVER</b>		807,847	732,278
Cost of sales		<u>4,237</u>	<u>17,148</u>
<b>GROSS PROFIT</b>		803,610	715,130
Administrative expenses		<u>515,711</u>	<u>848,989</u>
		287,732	(133,859)
Other operating income		<u>833</u>	<u>10,000</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	288,732	(123,859)
Interest receivable and similar income	6	<u>134</u>	<u>901</u>
		288,866	(122,958)
Interest payable and similar expenses	7	<u>280,875</u>	<u>302,992</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		7,991	(425,950)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		7,991	(425,950)
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u>7,991</u>	<u>(425,950)</u>
Profit/(loss) attributable to: Members of the society		<u>7,991</u>	<u>(425,950)</u>
Total comprehensive income attributable to: Members of the society		<u>7,991</u>	<u>(425,950)</u>



# Appointment of new auditors

Alan Brookes have been the incumbent auditors for the WWCE group for the past 5 years. As part of our mission to uphold the highest standards of corporate governance, this year we felt it was appropriate to rotate our auditors for the preparation and audit of our annual statutory accounts.

Having undertaken a thorough due diligence and a competitive tender process based on various factors the Directors are pleased to have appointed Chippenham based Mander Duffill as our auditors. We wish to thank Alan Brookes for their previous work.



# Long-term financial prospects

## Downside

- Costs for the business increase beyond projections
- Any potential taxes imposed on renewables
- Changes to corporation tax rates or calculations



## Upside

- Costs do not increase by 7.5% and 10% in the next 2 years, and we benefit from the locked in PPA rates over the short term
- FIT is extended beyond 2036



## Financial Aims

- Continue to operate the business as efficiently as possible, whilst espousing the highest standards of O&M, safety and environmental best practice.
- Strive to recover member interest payable to 7% per annum.
- Continue to contribute maximum available amounts to the community fund and environmental initiatives
- Repay member share capital in the most efficient way



# Recommended interest rate to members

Year	Interest rate	Status
2016/17	2.3%	Paid
2017/18	3.0%	Paid
2018/19	4.0%	Paid
2019/20	4.0%	Paid
2020/21	4.0%	Paid

**5.5% interest rate proposed for 2021/22  
to be paid by end of November 2022**



# Future Financial Aspirations

The WWCE group are continually re-assessing and re-forecasting our long term financial models, based on up to date information.

As you will be aware, current power prices are a prominent news item at the moment. Despite the overall impact of the cost increase in energy prices being detrimental to many, the increase in power prices has been of benefit to the WWCE group. We have secured a significant increase in our MWh PPA prices from July 2022, which we believe will deliver financial benefit to the group.

As always, we require that this financial uplift benefit both our members, the local community and wildlife around us. As such, we anticipate that we will be able to return to our initial interest rate project of 7% from this current fiscal year (payable in 2023), whilst continuing our Community Benefit donations and other initiatives as planned.

It is important to remember that our projections are based on what we know today, and making considered assumptions on CPI increases, government policies and taxes. At the current time, there is a lot of 'noise' around potential impositions on renewables, such as contracts for difference. Until this is actually put into place, we believe that we can appreciate the uplift the new PPA is delivering for the group, but as ever, we will have to monitor, react and adapt to any change in policy or circumstance as appropriate.



# What we have achieved and future projects

## Julian Barlow

The WWCE group has achieved a lot in the last 12 months and has identified some exciting opportunities to continue to deliver on our objectives into the future, including;

- Progressing opportunities identified to develop new solar arrays within Wiltshire working with WWT and Wiltshire Council.
- Employing a Carbon Reduction Champion to help WWCE and WWT meet their aims of reducing carbon and achieving more wildlife in Wiltshire by developing new initiatives and raising awareness of the climate crisis.



# Future projects: **Carbon Reduction**

## **Champion** Jessica Thimbleby

Jointly shared with Wiltshire Wildlife Trust to help both organisations achieve mutual aims of reducing carbon and promoting nature-based solutions to the climate crisis.

- In post late March 2022

- Previously worked in community engagement at WWT, more recently an energy advisor for Warm and Safe Wiltshire at the Centre for Sustainable Energy and Citizen's Advice, supporting people experiencing fuel poverty.

At **WWCE**:

- To reduce carbon by developing a new initiative focused on energy efficiency and low income households
- To promote and raise awareness of WWCE



# Future projects: **Carbon Reduction**

## **Champion** Jessica Thimbleby

- To reduce carbon by developing a new initiative focused on energy efficiency and low income households

Organising programme of **'Keeping Warm This Winter'** workshops and pop-up cafes to help people use less energy at home, reducing their bills and carbon emissions

To be delivered in two locations in Wiltshire - one rural, one urban

Designed to reach two groups of people, those in fuel poverty and people starting to struggle with energy costs

Working in close collaboration with local community groups

Giving simple, effective tips and making sure people are aware of financial support available including Warm Home Discount

Referring to Warm and Safe Wiltshire for further support where needed, and grants are available to install longer-term measures such as loft and cavity wall insulation or a more efficient boiler.



# Future projects: **Carbon Reduction Champion** Jessica Thimbleby

- Promoting WWCE and the Community Fund within Wiltshire

Attending local events and forums to raise awareness and generate interest and opportunities

Working with WWCE's Public Relations Consultant, including setting up a new Facebook Page and writing 'Guest Blogs'



# Future prospects: Petersfinger Farm CfR

- Last year we reported that WWCE had received a £40,000 grant from the Rural Community Energy Fund (RCEF), to investigate the feasibility of a new 1.5 MW community owned solar array at Petersfinger Farm on the outskirts of Salisbury.
- Communities for Renewables (CfR) completed the feasibility study in early 2022, which established that the project could be technically and financially viable.
- In early 2022 WWCE secured a further grant of £100,000 to progress the project to construction readiness. Work on land agreements, grid connection and environmental studies needed to support the planning application are underway.
- Assuming a positive result of the environmental studies and supportive feedback from the statutory consultees, we hope to be submitting a planning application by the end of 2022.
- If planning is successful and construction contractors can be procured at a viable cost, we will be launching a community fund raise in 2023. We will be in touch to invite WWCE members to register their support for the project.
- This project will be financed separately with operating surplus ringfenced and will not impact existing developments, member returns or shareholders.



# Future prospects: **Silverwood School**

## CfR

- Last year we reported that WWCE had been approached with an opportunity to fund the construction of a 500kW solar array on the roof of a planned extension to Silverwood School's Rowde Campus.
- A planning application was submitted in mid-2021. Planning permission was approved in late 2021 for a new teaching block, specialist teaching spaces and play areas.
- Work has now begun with completion due by September 2023.
- WWCE is partnering with the school to fund the 500kW solar array on the new building and to sell generated green power to the school.
- Installation of the array and a community fund raise are planned for 2023.
- This project will be financed separately with operating surplus ringfenced and will not impact existing developments, member returns or shareholders.



# Proposals and resolutions

## Julian Barlow

1. Proposal to pay 5.5% interest to members for the year to 31<sup>st</sup> March 2022, to be paid by end of November 2022.
2. Proposal to make a contribution of £10,000 to the community fund.
3. Election and re-election of directors:
  1. Julian Barlow is standing for re-election by the members
  2. David Lewin is standing for re-election by the members



# Any questions?



# Thank you for coming

For further information on any of the topics discussed, please contact:

**[info@wwce.org](mailto:info@wwce.org)**

**01209 705 423**

